

Shoreline Terraces I Association, Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2020 - December 31, 2020
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9	10
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2019	ASSESSMENTS COLLECTED 2019	ESTIMATED EXPENDITURES 2019	ESTIMATED TRANSFERS 2019	ESTIMATED BALANCE 12/31/2019	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED
ACCT#	ASSET										
3605	INFRASTRUCTURE	5	1	13,780	15	5,997	2,200	0	3,813	9,967	9,967
3610	PAINTING	10	2	45,000	28,579	5,474	1,701	0	32,353	12,647	6,324
3620	POOL	10	4	10,000	4,119	1,176		0	5,295	4,705	1,176
3630	ROADS	12	1	27,347	27,347	0		0	27,347	0	0
3640	ROOFS	35	32	340,000	10,423	9,987		0	20,410	319,590	9,987
	INTEREST EARNED	1	1	0	213	621		0	834		
				436,127	70,697	22,634	3,901	0	89,217	346,910	27,455

Note 1: These reserves are computed using the straight line method.

Note 2: Estimated Life Expectancy, Estimated Remaining Life, and Estimated Replacement Cost are based on information secured from contractors and on information obtained from experience gained from similar replacements, these figures may be adjusted each year using current available data. The accuracy of and items required should be supported by an independent Reserve Study